

FORT KNOX FEDERAL CREDIT UNION™

People Helping People

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account or to a line of credit if one exists. To learn more, ask us about these plans.

What are the standard overdraft practices that come with my account?

We do authorize and pay checks and automatic debit items that may overdraft your checking account. We do not authorize and pay overdrafts for ATM and everyday debit card transactions unless you authorize us to do so. ***Without such authorization, your transaction will be declined.***

What fees will I be charged if Fort Knox Federal Credit Union pays my overdraft?

Under our standard overdraft practices, we will charge a fee of \$26 each time we pay an overdraft. There is no limit on the total fees we can charge you for overdrawing your account. However, your account may not be overdrawn more than \$500.

What if I want Fort Knox Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions and ATM withdrawals.

You have several options to make this authorization:

1. Call: 800-285-5669
2. Fax: 502-942-6669
3. Visit www.fortknoxfcu.org and click on Branch@Home
4. Take this form to a branch convenient to you
5. Mail this form to Fort Knox Federal Credit Union, PO Box 900, Radcliff, KY 40159-0900.

_____ I want Fort Knox Federal Credit Union to authorize and pay overdrafts on my everyday debit card transactions and ATM withdrawals.

_____ I do not want Fort Knox Federal Credit Union to authorize and pay overdrafts on everyday debit card transactions and ATM withdrawals.

Printed Name: _____

Date: _____

[Account Number]: _____

This is your copy showing the option you selected. You may change your option at any time.

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